

Minnesota Housing eNews Alert

October 26, 2010

Emergency and Accessibility Loan Program Update

Statewide Pool Balance

The available fund balance for new commitments under the Emergency and Accessibility Loan Program is almost exhausted. Lenders of the program are advised to exercise caution when using the remainder of these funds.

The next allocation of program funding is scheduled for October 1, 2011. Until that time, lenders are encouraged to use Rehabilitation Loan Program funds for any emergency and accessibility improvements.

• Current Statewide Allocation Pool Balance

Lending Partner Contact Information

Updates and information regarding the Emergency and Accessibility Loan Program are sent electronically through Minnesota Housing eNews. If other individuals in your organization should receive this information, please send their name and email address to robert.russell@state.mn.us.

Questions?

Robert Russell, <u>robert.russell@state.mn.us</u>, 651.296.9804 OR Single Family Division Help Desk 651.296.8215 or 800.710.8871 (toll-free) 7:30 a.m. to 5:00 p.m. (business days)